

Attachment 1.2

Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: Shincliffe Parish Council

Please explain any variances of more than 15% or anything over £100k between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2020/21 £	2021/22 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 <i>Precept</i>	24535	27079.46		
Box 3 <i>Other income</i>	8919.00	13339.07	4420.07	9446.52 received in September 2021 as VAT refund relating to purchase of play park equipment in the 2020-21 financial year. 3524.00 received as grant from Durham County Council in September 2021 for a replacement footpath.
Box 4 <i>Staff costs</i>	6627	6058.28		
Box 5 <i>Loan interest/ capital</i>	0.00	0.00		

Box 6 <i>Other payments</i>	68124.00	21811.38	-46312.62	39,911.31 paid for installation of play park equipment in July 2020. This was a one-off item.
Box 7 <i>Balances carried forward</i>	16217.18	28766.05	12548.87	Earmarked reserves for 2022-23: Website development £1000 Neighbourhood Plan development £1000 Transport Plan development £1000 Climate change campaign £1000
Box 8 Total cash and short term investments	16217.18	28766.05	12548.87	Earmarked reserves for 2022-23: Website development £1000 Neighbourhood Plan development £1000 Transport Plan development £1000 Climate change campaign £1000
Box 9 <i>Fixed assets & long term assets</i>	25568	26146.50	578.50	Purchase in 2021-22 of: 2 benches (£440) Laminator (£42.21) Speaker (£47.98) Web camera (£47.99)
Box 10 <i>Total borrowing</i>	0.00	0.00		